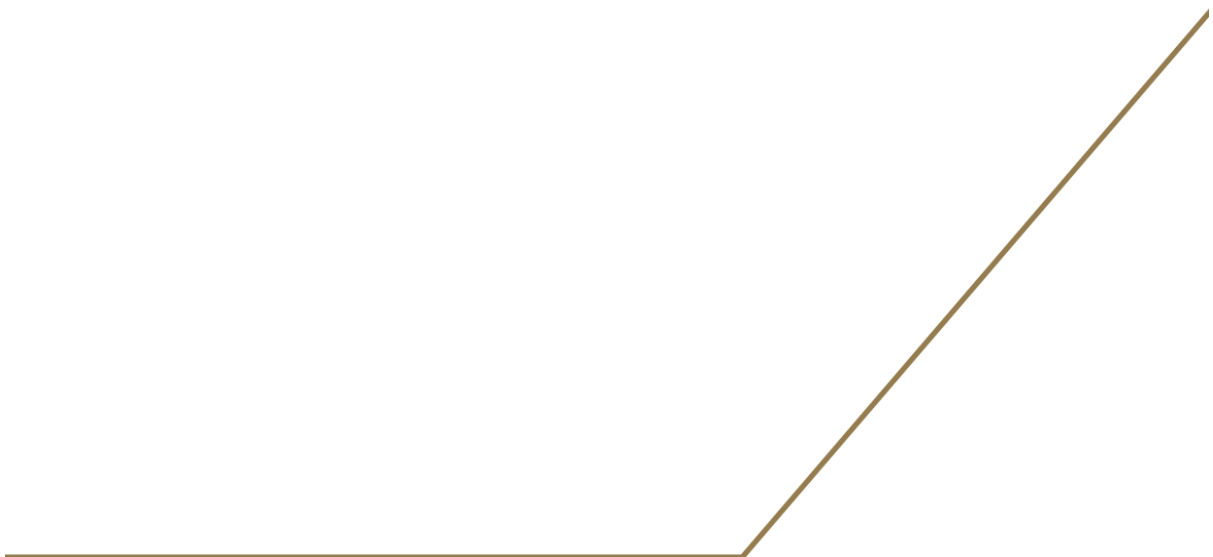




**INSOLVENCY REGULATIONS (AMENDMENT No. 2)
2021**



INSOLVENCY REGULATIONS (AMENDMENT No. 2) 2021

Regulations to amend the Insolvency Regulations 2015

Date of Enactment: 2 September 2021

The Board of Directors of the Abu Dhabi Global Market, in exercise of its powers under Article 6(1) of Law No. 4 of 2013 concerning the Abu Dhabi Global Market issued by His Highness the Ruler of the Emirate of Abu Dhabi, as amended, hereby enacts the following Regulations:-

1. Amendments to the Insolvency Regulations 2015

The Insolvency Regulations 2015 (the “**Regulations**”) shall be amended as follows:

...

(1) Section 215(3) shall be amended with the addition of subsection (c):

“(c) where the Company has uncertificated securities, the persons holding such securities that are specified in the register maintained in accordance with the Uncertificated Securities Rules 2021.”

(2) Section 263 shall be amended with the addition of subsection (3):

“(3) To the extent of any inconsistency with the Uncertificated Securities Rules 2021 and these Regulations or any other insolvency legislation of the Abu Dhabi Global Market, the Uncertificated Securities Rules 2021 shall prevail.”

(3) Section 264 shall be amended with the addition of the word “settlement” after the word “business”.

2. Short title, extent and commencement

(1) These Regulations may be cited as the Insolvency Regulations (Amendment No. 2) 2021.

(2) These Regulations shall apply in the Abu Dhabi Global Market.

(3) These Regulations come into force on the date of their publication.