

## COMMERCIAL LICENSING REGULATIONS 2015 (FINES) RULES 2015

Date of Adoption: 12 April 2015

The Board of Directors of the Abu Dhabi Global Market, in implementation of section 80 of the Commercial Licensing Regulations 2015, hereby makes the following rules:-

### 1. Citation

These Rules may be cited as the Commercial Licensing Regulations 2015 (Fines) Rules 2015.

### 2. The standard fines scale

- (1) The following scale of fines is prescribed as the standard fines scale for the purposes of section 80 of the Commercial Licensing Regulations 2015:

Level on the scale	Amount of Fine (in US Dollars)
1	1,500
2	2,000
3	5,000
4	10,000
5	15,000
6	20,000
7	25,000
8	50,000

- (2) Where a provision of any enactment or subordinate legislation provides that a fine imposed may be 'up to' or 'not exceeding' a level specified on the standard fines scale, the amount of a fine imposed pursuant to that provision shall be the amount corresponding to that level in the standard fines scale, unless the body administering that fine decides that a fine of a lesser amount is justified in the circumstances.